

AUDITING OF WORKING-ACCOUNTS AND BALANCE
FOR THE FINANCIAL YEAR 2015
OF THE "EUROPEAN LIVER PATIENTS ASSOCIATION"

As appointed Accountant, I checked the annual accounts of the year 2015 of the European Liver Patients Associations (ELPA).

The financial statements for the year 2015 are drawn up in Euro.

The bookkeeping was established in accordance with Belgian legislation and accounting standards. The bookkeeping is held on a cash-basis. All the documents I verified enabled me to match every receipt and expenditure to a supporting document.

The financial year closes at a profit brought forward of 417.625,39 Euro. The deficit of the year 2015 amounts to 99.507,73 Euro and the balance-total to 432.454,28 Euro.

It is my opinion that the balance sheet and the profit and loss account as at 31 December 2015 gives a fair view of the financial situation of the organisation.

Brussels, 6th April 2016

Sara CEUSTERS

Accountant



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<u>ASSETS</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
III. TANGIBLE FIXED ASSETS	633,61	1.896,21	1.323,63
VII. AMOUNTS RECEIVABLE WITHIN ONE YEAR	54.950,86	239.713,07	7.779,90
IX. CASH AT BANK AND IN HAND	375.805,17	349.422,59	371.618,55
X. DEFERRED CHARGES AND ACCRUED INCOME	1.064,64	31.835,69	1.303,90
TOTAL ASSETS	432.454,28	622.867,56	382.026,08
<u>LIABILITIES</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
V. BROUGHT FORWARD RESULT	417.625,39	517.133,12	302.827,42
IX. DEBTS ON LESS THAN ONE YEAR	14.728,89	105.734,44	79.198,66
X. DEFERRED INCOMES AND ACCRUED CHARGE	100,00		
TOTAL LIABILITIES	432.454,28	622.867,56	382.026,08

	2015	2014	2013
CORPORATE REVENUES	513.474,97	1.007.745,50	1.042.988,04
CORPORATE COSTS	611.743,74	792.298,74	858.929,96
<i>Consommables</i>	335.680,35	598.627,70	700.978,38
Policy and Advocacy	142.803,61	355.892,28	700.978,38
General Meeting	71.029,36	55.976,96	66.362,35
Meeting Stearing Committee	917,69	27.012,43	25.223,10
World Hepatitis Day			41.725,56
AD Board Meeting	36.670,01	72.209,76	55.464,02
Euro Hepatitis Care Index	329,01		
AASLD		14.172,79	9.687,17
Fundraising	6.994,04		
Policy Meetings			33.418,07
Scientific Work	52.659,06	24.298,48	15.609,77
Blueprintpaper			31.801,42
White Paper Project		49.065,00	101.205,00
10th Anniversary	15.429,47		
AWARH	4.670,63		
Membership	4.177,47		
<i>Various Goods and Services</i>	275.088,41	191.967,04	157.006,43
<i>Depriciations</i>	974,98	1.704,00	945,15
RESULT OF ACTIVITY	-98.268,77	215.446,76	184.058,08

	<u>2015</u>	<u>2014</u>	<u>2013</u>
FINANCIAL COSTS	-1.766,84	-1.533,73	-2.831,90
FINANCIAL INCOME	527,88	392,67	370,49
RESULT OF THE YEAR BEFORE TAXES	-99.507,73	214.305,70	181.596,67
RESULT OF THE YEAR	-99.507,73	214.305,70	181.596,67



Funding sources 2015

Industry related income		
Name of company/ funder	Amount of income	% of overall organisation's income
AbbVie	184.000,00	35,83 %
Gilead Europe	48.170,80	9,38 %
Janssen	60.000,00	11,69 %
MSD	75.000,00	14,61 %
TIO 2015 MSD	50.000,00	9,74 %
Norgine	16.000,00	3,12 %
BMS	240,00	0,05 %
Subtotal:	433.410,80	84,41 %
Non-industry related income		
Source of funding	Amount of income	% of overall organisation's income
Membership fee	3.520,00	0,68 %
Various revenues related to donations regarding ELPA's contribution and expenses repaid	76.544,17	14,91
Subtotal:	80.064,17	15,59 %
TOTAL:	513.474,97	100 %